

Applus+ ACQUIRES K2 INGENIERÍA, ENVIRONMENTAL CONSULTING COMPANY IN COLOMBIA

- K2's **recognition and reputation in Latin America** will reinforce Applus+ presence in the region as a provider of highly- and increasingly demanded services
 - This latest acquisition is **well-positioned in the key market segments** of environmental consulting and monitoring and water and power engineering
 - K2 has a culture of developing **innovative solutions using digital technology and data science**
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Madrid, July 14 2022 - Applus+, a global testing, inspection and certification company, is pleased to announce the agreement to acquire the entire share capital of K2 Ingeniería S.A.S (K2), a provider of environmental consulting and monitoring services based in Bucaramanga in Colombia. Closing of the transaction is expected within the next few weeks. The experienced senior management team will continue ensuring a smooth integration with Applus+.

K2 was established in 1999 and currently employs 257 professionals serving five key service lines: Environmental Consulting, Environmental Monitoring, Technology, Water Engineering, and Power Engineering. Its revenue in 2021 was €13 million.

Within the framework of sustainable development, K2 advises clients on diagnosis and problem solving with regard to environmental and social matters, developing projects focused on air and water quality, waste, noise, meteorology, and flora and fauna management. Its services are tailored to support the industrial, energy and civil infrastructure sectors.

In addition to its headquarters, K2 also has offices in Bogotá and outside of Colombia, in Peru, Ecuador and Guatemala.

This latest acquisition is a leader in the country and highly recognised in the region, holding a significant number of recognitions and distinctions for innovation and it has participated in the development of regulations to safeguard and improve the environment. It has also developed proprietary hardware and software solutions that strengthen its service offering using digital technology, IoT and Artificial Intelligence, all of which can be used in other end-markets and regions. For its part, Applus+ will also benefit from being able to offer the K2 client base further relevant services in the region.

Current sustainability trends, both international and regional, point to notable growth for K2. Latin America, and Colombia in particular, is reinforcing and implementing new environmental laws and regulations impacting the industry and the public sector. This, coupled with rising demand for environmental services and major public infrastructure plans, will ensure K2 continues to thrive in the future.

Javier López Serrano, Executive Vice President of Applus+ Energy & Industry Division, says: “K2 is a company of great technological and innovative capabilities that is well-known in the wastewater and environmental markets for its leading value-added services, which aligns the company with our Strategic Plan 2022-2024. Increased demand for its services and attractive digital solutions paints a very promising picture of future growth, both in Latin America and abroad.”

Joan Amigó, Chief Executive Officer of Applus+, says: “I am pleased to announce the acquisition of K2, one of the leading environmental inspection and consulting companies in Latin America. K2 fits perfectly within our strategy of buying higher margin businesses that have long term growth prospects providing highly technological services to minimise the environmental impact of big infrastructure projects.”

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About the Applus+ Group

Applus+ is a worldwide leader in the testing, inspection and certification sector. It is a trusted partner, enhancing the quality and safety of its client's assets and infrastructures while safeguarding their operations. Its innovative approach, technical capabilities and highly skilled and motivated workforce of over 25,000 employees assure operational excellence across multiple sectors in more than 70 countries.

The company offers a complete portfolio of solutions placing a strong emphasis on technological development, digitalisation and innovation, as well as having the latest knowledge of regulatory requirements.

The Group is committed to improving Environmental, Social and Governance (ESG) indicators. Applus+ helps clients reduce their environmental impact, improving the safety and sustainability of their products and assets, and it has been implementing measures to reduce its own environmental footprint and improve its social and governance measures since 2014, setting specific targets for the short, medium and long term.

These actions have attracted external recognition: high and above-average scores from Sustainalytics (15.6, “Low risk”), MSCI ESG Ratings (“AA”), S&P Global of 54/100, from the CDP (“B”), from Gaia (71/100) and the inclusion of Applus+ within the FTSE4Good Index Series of Ibex.

For the full year of 2021, Applus+ recorded revenue of €1,777 million, and an adjusted operating profit of €175 million. Headquartered in Spain, the company operates through four global divisions under the Applus+ brand. It is listed on the Spanish stock markets. The total number of shares is 143,018,430.

ISIN: ES0105022000

Symbol: APPS-MC

For more information visit www.applus.com

