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To CNMV

To the effects of article 227 of the Spanish Securities Markets Act, approved by Royal Legislative Decree 4/2015 dated 23 October as amended by Royal Decree-law 19/2018 dated 23 November, Applus Services, S.A. hereby communicates the following

OTHER RELEVANT INFORMATION

Further to an extraordinary meeting of the Board of Directors held today, and further to the measures announced on the 19th of March, the following information is hereby announced, as a result of the continuing severe disruption caused by the outbreak of the Coronavirus (COVID-19).

1. AGM

The Annual General Meeting that was announced for the 28 May 2020 will proceed. It is foreseen that it will be held both physically and remotely to ensure that those directors and shareholders that may be unable to attend in person can attend it remotely. The Company will also be ready to hold it exclusively on a remote only basis in case the physical meeting cannot take place due to new provisions adopted by the authorities. The convening notice of the AGM will be published in due course and according to applicable laws. Shareholders are nevertheless strongly encouraged to vote in advance either directly or by delegating the authority. Further information on how to do this will be provided when the AGM notice and proposed resolutions are issued.

2. Cancellation of Dividend

The Board has taken the decision to cancel its dividend proposal of 22 cents per share announced by relevant fact on 25 February 2020. The Board remains committed to a regular dividend payment to shareholders, but in the current highly uncertain circumstances and in line with the current action to conserve cash and limit cash outflows has taken this step as a matter of prudence. The Board will recommend the re-statement of the dividend as soon as it is appropriate to do so.

3. Reduction in Board remuneration and Executive Committee during this period of high uncertainty.

The Board has decided to reduce its current remuneration. The eight Non-Executive Directors have unanimously agreed to take a reduction in their remuneration of 30%.

The CEO and CFO will also reduce their fixed remuneration by 30%.

The Executive Committee will take a reduction in their fixed remuneration of 25%.



4. Quarter 1 2020 Results

The first quarter results relating to the period 1 January to 31 March 2020 will be published on the 5 May 2020 as previously scheduled.

We thank all our shareholders for their continued support.

In Madrid on April 8th, 2020.

Applus Services, S.A.